

SUMMARY REPORT

Diversified Bond Fund-QED

Acct. # 000585726

November 30, 2007

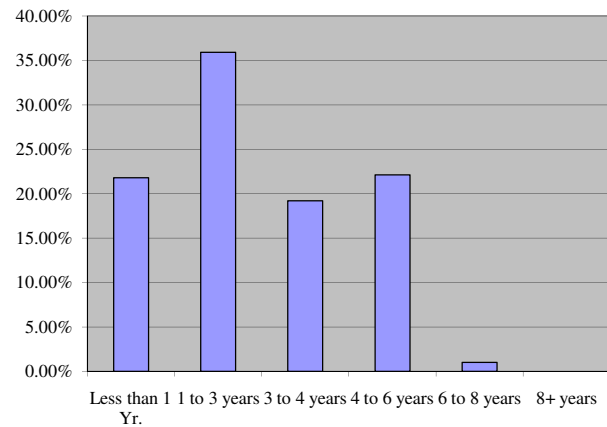
	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	1.42%	1.81%
Month Total Return (Incl. Cash)	1.42%	N/A
Fiscal Year to Date	4.70%	5.52%
Fiscal Year to Date (Incl. Cash)	4.63%	N/A
Calendar Year to Date	6.25%	6.71%
Calendar Year to Date (Incl. Cash)	6.19%	N/A
Wgtd. Avg. Coupon	5.0%	5.3%
Current Yield	5.0%	5.2%
Yield to Maturity	5.1%	4.7%
Wgtd. Avg. Maturity	3.8 yrs.	4.6 yrs.
Effective Duration	2.8 yrs.	3.6 yrs.
Number of securities	78	N/A
Portfolio Size (millions)	\$ 367.3	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

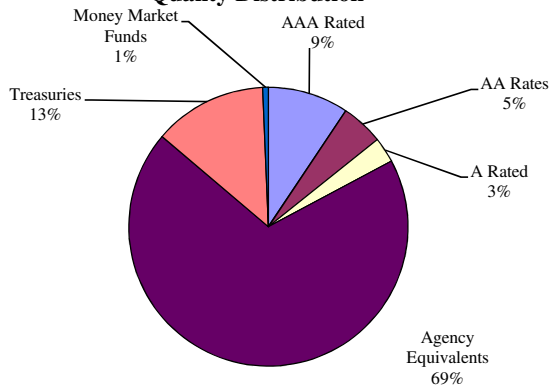
** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.

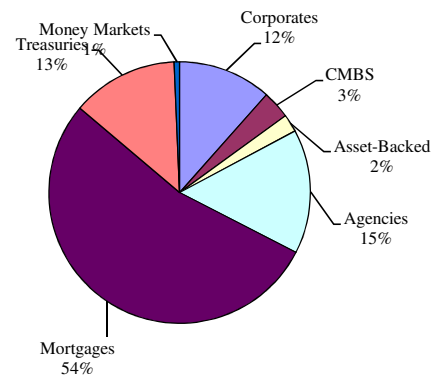
Duration Distribution



Quality Distribution



Sector Distribution



Prior Month Attribution:

Month Total Return	0.72%
Fiscal Year to Date Return	3.17%
Calendar Year to Date Return	4.71%
Wgtd. Avg. Coupon	5.0%
Current Yield	5.0%
Yield to Maturity	5.4%
Wgtd. Avg. Maturity	4.1 yrs.
Effective Duration	3.0 yrs.
Number of securities	77
Portfolio Size (millions)	\$ 366.4

Explanation for significant change in attributes: